

City of Renton
Notice of Public Hearing
Community Development Block Grant (CDBG) Funds
Proposed Use of 2015 CDBG Funds and Amendment to 2014 Unallocated Capital Funds

NOTICE IS HEREBY GIVEN that the Renton City Council has fixed the 6th day of October at 7:00 pm as the date and time for a public hearing to be held in the Council Chambers of Renton City Hall, Seventh Floor, 1055 S. Grady Way, Renton, WA 98057, to provide an opportunity for public comment on the allocation of CDBG funds. Public comment is requested on the proposed 2015 CDBG projects and an amendment to the 2014 plan.

The City proposes to amend the 2014 CDBG plan by allocating 2014 Unallocated Contingency Plan funds (C14-603) of \$78,717 to the Downtown Commercial Rehabilitation and Façade Improvement Loan Program. The funds will be used to provide financial incentives to property and business owners to renovate and improve commercial buildings. Generally, a minimum of \$10,000 in assistance per property will be offered in the form of a forgivable loan, which must be matched dollar-for-dollar by the applicant. Owners of properties or businesses (with landlord consent) located within the Downtown Renton business district are eligible. The business district is defined as properties generally bounded by Shattuck Avenue South, South 4th Street, Main Avenue South, and South 2nd Street, including properties fronting both sides of these streets. Residential properties or residential uses within mixed-use projects are not eligible.

For more information, contact John Collum. Contact information is provided below.

2015 Funds

The City will receive an estimated \$630,272 in 2015 CDBG funds. The allocation after contractual set asides is estimated to be \$ 397,072 which the City is proposing to allocate as follows:

- 1) Planning and Administration: \$63,027 or the maximum amount allowable under the program to plan and administer the use of CDBG funds.
- 2) An estimated \$334,045 in CDBG funds is available. The City proposes to allocate a portion of the funds for public infrastructure improvements related to commercial rehabilitation and revitalization efforts within the greater Downtown area, and the remaining funds to continue the Downtown Commercial Rehabilitation and Façade Improvement Loan Program. The program and infrastructure improvements are currently under development. Further details and an opportunity for public comment will be provided as they are finalized. For more information, contact John Collum, Community Development Project Manager, City of Renton Community & Economic Development Department at 425-430-6589, or jcollum@rentonwa.gov.

This notice is available in alternate formats for individuals with disabilities upon request. All interested parties are invited to attend the public hearing and present written or oral comments regarding the proposal. Renton City Hall is in compliance with the American Disabilities Act, and interpretive services for the hearing impaired will be provided upon prior notice. Call (425) 430-6510 for additional information.

Jason Seth
Acting City Clerk

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